



Seeds of Faith
CHRISTIAN ACADEMY

**PENNSYLVANIA'S
EDUCATIONAL
IMPROVEMENT TAX
CREDIT (EITC)**

**PARTICIPANT
GUIDE**

THE HISTORY

Pennsylvania launched the EITC tax credit program in 2001 to allow a limited number of taxpayers to pay their state income taxes to local low and mid income students to attend the school of their choice.

THE BASICS

EITC tax credits are worth 90% of the tax payer's bill. The Remaining 10% of the tax bill may be written off on the federal tax return as a charitable donation. (Consult your tax professional)

EITC tax credits are awarded from the state on a first-come first served basis, so being early is critical.

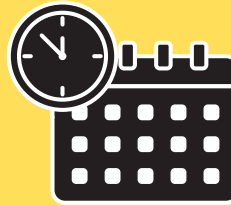
Almost every PA taxpayer can donate their tax bill.
There are very few exclusions.



Sign SPE Joinder early in the year (or now) for the highest success.



SPE receives credit award.



Make my contribution within 60 days of award.



Reduce taxable income dollar for dollar with 90% tax credit. .

Tax credits may be applied against the tax bill for a business or individual for the tax year in which the taxes are due.

THE PROCESS

Determine the amount of your PA tax liability

1

You will receive a phone call for a check request

3

Tax forms (K1) will arrive by March 15th of the following Year

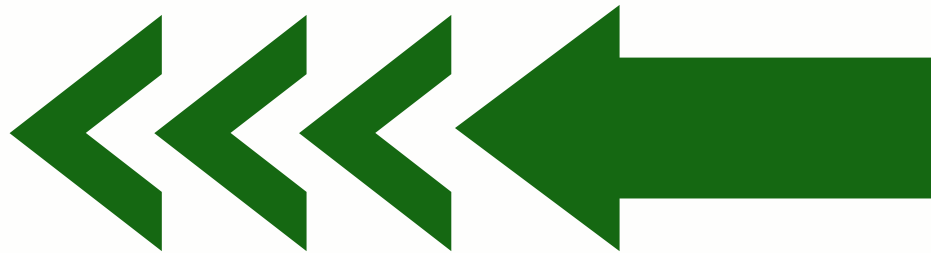
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2

Complete the reservation form as shown, to hold your place in line, as there are a limited number of tax credits available each year.

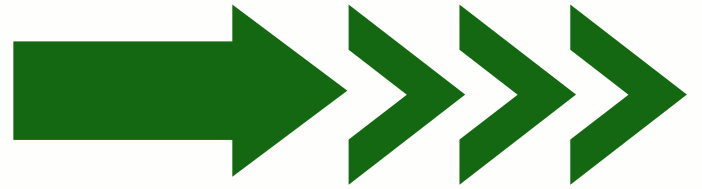
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Checks will need to be mailed when request is made.



DO YOU WANT TO PAY YOUR TAXES TO HARRISBURG, OR TO LOCAL STUDENTS WITH FINANCIAL NEED?

FAQ



What percentage of my tax bill goes to the school?

100% of your contribution goes to the school for scholarship purposes.

How do I qualify to donate my tax bill?

If you pay \$3,500 or more in PA state income taxes each year YOU QUALIFY!

When can I get started?

Complete a reservation form TODAY to set aside these limited tax credits for you and your school.

How long does it take to apply?

It takes about 10 minutes to complete the application process.

Can I do this later?

Unfortunately, no. Timing is legally mandated and certain dates must be followed and tax credits are limited

What are the benefits of participating?

Your participation creates more opportunities for students to partake in an Christian environment wherein they can thrive and be successful without the stress of figuring out how to pay for it.

Additionally , it allows you to support your local schools, know where & how your tax dollars are being used and may be applicable as a charitable donation on your federal income tax return.

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